

PRESS RELEASE

## **Caffaro Industrie SpA acquires the SNIA brand**

**After more than ten years from the acquisition of the company branch in Torviscosa, Caffaro Industrie SpA achieves the property of the historic SNIA brand, aiming at further global reinforcement of the company, as well as at putting the name of the city of Torviscosa back in the center as a symbol of this historic industrial settlement.**

Caffaro Industrie SpA announces that, on November 29, 2021, it acquired the historic SNIA brand from SNIA SpA under special administration.



As expressed by the CEO, Francesco Bertolini, the acquisition and use of the Snia brand is aimed at "bringing the name of Torviscosa back to the world as an example of the professionalism, competence, quality of the products and profound belonging to the territory that have always distinguished the company from the southern Friuli area ". In 1922 the name of the pre-existing company had been changed to Snia-Viscosa - Società Nazionale Industria Applicazioni Viscosa - indissolubly tying the name of the company to the town that is still a symbol of the chemical pole. In the near future, the parent company intends to change the name from Bertolini Dottor Gustavo Srl to Snia BDG Srl.

The current total turnover of the holding reads approximately 120 ML€, with a staff of 260 associates, serving markets and end sectors as agrochemicals, pharmaceuticals, flavors & fragrances, high performance PU systems – adhesives, sealants, coatings, elastomers – PVC compounds, natural leather finishing, metal working.

By combining the SNIA logo to the current Caffaro logo, the company wants to strongly affirm its industrial identity deeply rooted in the territory, where it has always found resources, skills and dedication, which are fundamental qualities to achieve the recognition of leadership in the national market, as well as in various sectors internationally.